



**PROPOSAL TO DETERMINE THE AMOUNT OF THE RESERVE FOR REPURCHASE OF SHARES
ISSUED BY THE COMPANY OR SECURITIES REPRESENTING SUCH SHARES**

(subject to the approval by the Ordinary General Shareholders Meeting to be held on March 25, 2021)

Further to CEMEX, S.A.B. of C.V.'s Board of Directors approval to keep the existing share buyback program, the adoption of the following resolution will be proposed to the Ordinary General Shareholders Meeting:

1. Set the amount of USD\$500,000,000.00 (five hundred million U.S. Dollars 00/100) or its equivalent in Mexican pesos, as the maximum amount of resources that may be used by CEMEX, S.A.B. de C.V. to purchase its own shares or securities that represent such shares, during the fiscal year 2021 and up until the date of CEMEX, S.A.B. de C.V.'s next Ordinary General Shareholders Meeting.